AGENDA
REGULAR MEETING

BOARD OF DIRECTOR'S
KEILLER LEADERSHIP ACADEMY
CHARTER SCHOOL

7270 Lisbon Street, San Diego, California 92114

February 21 , 2017

4:00 P.M.

I. PRELIMINARY

A. **CALL TO ORDER**
Meeting was called to order by the Board Chair at 4:03pm.

B. **ROLL CALL**

Present	Absent
Charles Conradi Alexis McKeon Buddy Young Luis Topete	

Visitors Present:
Joel Christman
Debbie Ryles
Tertia Sartian
Brain Badillo
Christy Reese

C. **APPROVAL OF MINUTES OF BOARD MEETING** of January 17th 2016.

The Board voted ***MSUC** to approve the January minutes.

II. COMMUNICATIONS

A. ORAL COMMUNICATIONS/PUBLIC COMMENTS:

***MSUC= Motioned, Seconded, Unanimous, Carried (APPROVED)**

No communications at this time.

III. ITEMS SCHEDULED FOR INFORMATION

A. January Financials- Ms. McKeon shared out the January Financial Report:

January Financials

- The approved budget is set at an **enrollment** of 577. Budgeted average ADA for FY16-17 is 542.38 based on an enrollment of 577 and a 94.0% attendance rate.
- The P-1 Attendance Report reported a total enrollment of 594 at an attendance rate of 95.56%. Total ADA reported was 567.86.
- As of January 31, 2017, the school's **cash balance** was $2,032,957. The school is projected to have cash balance of $1,835,715 at the end of the year (June 30, 2017).
- As of January 2017, there was no outstanding **debt** owed by KLA.
- As of January 2017, the **reserve** (total equity) was $2,173,576. This is an increase of $180,765 from December 2016's ending reserve balance
- As January 2017, the school is projected to have **net income** of $285,661 which is higher than the approved budget of $255,936.
- Total **revenue** for 2016-2017 is projected to be $5,900,193, which is $258,932 or 3.3% higher than budgeted revenue of $5,641,260.
    - Increase is mainly driven by enrollment.
- Total **expenses** for 2016-2017 are projected to be $5,614,532 which is $229,207 or 4.2% higher than budgeted expenditures of $5,385,325. Some notable reasons for the increase in expenses explained below.
    - Teacher's salaries are projected to be $241K over budget. This is attributed to hiring of additional teachers after the budget period ended.
    - Certificated support salaries are projected to be $28K over budget. This is mainly attributed to one employee who was originally hired as a teacher and budgeted under the teacher salaries object code however the teacher ended up replacing a counselor in August and was later moved to Certificated Support salaries.
    - Instructional aide salaries are projected to be $25,994 over budget. This is attributed to charging ASES aide salaries originally budgeted within the All Other Classified Salaries object code.
    - Other classified salaries are projected to be $100,099 under budget. All ASES aides were originally budgeted within that account line item however some of their salaries are being charged to the Instructional Aides salaries object code.
    - *No change from last month*- Workers compensation is projected to be $29,740 under budget. This is due to the way the budget is set up. When the budget was created, the formula took into account the prior year estimation and then increased the cost for increases in salary. Once the school year began, "actual" salary costs are known based

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on the current faculty and staff headcount, and the projection for the workers comp has been trued up to more accurately reflect what projected costs will be based on current headcount.

- *No change from last month* -Student materials is projected to be $56,116 over budget due to the purchase on Mindset works ($16k) and premier agendas ($15k) which were not originally included in the budget.

B. Director's Report- Mr. Christman Introduced Debbie Reynolds to the Board of Directors and Invited her to join the KLA Board. Mr. Christman then shared out the School Report.
Mrs. Sartain shared out the Secondary School Report and WASC Update.

IV. CONSENT AGENDA ITEMS

A.

V. ITEMS SCHEDULED FOR ACTION

A. English Learner Reclassification Criteria
The Board voted ***MSUC** to approve the EL Reclassification Criteria.
B. Vicenti, Lloyd & Stutzman Independent Auditor's Report Approval
***MSUC**

VI. CLOSED SESSION

A. **NO AGENDA ITEMS**

VII. ITEMS FOR NEXT MEETING AGENDA:

1. Approval of February Minutes
2. Vote to add Ms. Ryles to the Board of Directors
3. Reschedule March Board of Director's Meeting to March 28th, 2017

VIII. ADJOURNMENT

The KLA Board of Director's Meeting was adjourned at 4:50pm

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